



March 8, 2024

### North American Air Freight Fuel Surcharge

UPS Supply Chain Solutions® service uses an index-based fuel surcharge for North American Air Freight that is adjusted bimonthly. The surcharge is based on an average of the weekly prices of the *U.S. Gulf Coast Spot Prices for Kerosene-Type Jet Fuel* as reported by the U.S. Energy Information Administration (EIA) for the two weeks prior to the adjustment. Changes to the fuel surcharge are effective on the first and fifteenth of each month. The fuel surcharge for March 15<sup>th</sup> 2024, is \$0.416/lb. based on the prior two week's *U.S. Gulf Coast Spot Prices for Kerosene-Type Jet Fuel* of \$2.617 per gallon.

#### **Air Freight Fuel Surcharge History:**

March 15 <sup>th</sup> 2024	\$0.406/lb
March 1 <sup>st</sup> 2024	\$0.416/lb
February 15 <sup>th</sup> 2024	\$0.409/lb
February 1 <sup>st</sup> 2024	\$0.403/lb
January 15 <sup>th</sup> 2024	\$0.393/lb
January 1 <sup>st</sup> 2024	\$0.390/lb
December 15 <sup>th</sup> 2023	\$0.406/lb
December 1 <sup>st</sup> 2023	\$0.416/lb
November 15 <sup>th</sup> 2023	\$0.426/lb
November 1 <sup>st</sup> 2023	\$0.426/lb
October 15 <sup>th</sup> 2023	\$0.438/lb
October 1 <sup>st</sup> 2023	\$0.438/lb
September 15 <sup>th</sup> 2023	\$0.414/lb
September 1 <sup>st</sup> 2023	\$0.407/lb
August 15 <sup>th</sup> 2023	\$0.394/lb
August 1 <sup>st</sup> 2023	\$0.372/lb
July 15, 2023	\$0.362/lb

The minimum charge is \$15.00.\*

UPS 3 Day Freight® and deferred service fuel that is an adjusted bimonthly surcharge for March 15<sup>th</sup> 2024. Current fuel surcharge is \$0.267/lb. based on the prior two weeks' *National U.S. Average On Highway Diesel Fuel* average of \$4.040 per gallon, for shipments within the contiguous 48 United States and Canada. UPS 3 Day Freight/Deferred shipments to or from Alaska, Hawaii, and Puerto Rico will receive the North American Air Freight Fuel Surcharge in effect at the time of shipment.

#### **3 Day/Deferred Fuel Surcharge History**

March 15 <sup>th</sup> 2024	\$0.267/lb
March 1 <sup>st</sup> 2024	\$0.272/lb
February 15 <sup>th</sup> 2024	\$0.263/lb
February 1 <sup>st</sup> 2024	\$0.259/lb
January 15 <sup>th</sup> 2024	\$0.259/lb
January 1 <sup>st</sup> 2024	\$0.263/lb
December 15 <sup>th</sup> 2023	\$0.272/lb

November 15<sup>th</sup> 2023      \$0.280/lb

Note: Fuel surcharges are conditioned upon variables and are subject to fluctuation. Fuel surcharge rates, thresholds and methods of calculation are subject to change without prior notice. U.S. Energy Information Administration (EIA) data and all other third-party data relayed herein and calculations thereupon are for convenience only and without warranty as to accuracy or timeliness, strictly subject to independent customer verification. In the event U.S. Gulf Coast Spot Prices for Kerosene Type Jet Fuel is below the posted thresholds, UPS will apply a fuel surcharge of \$0.281/lb. UPS will update the table to reflect additional price ranges and corresponding fuel surcharge rates should the U.S. Gulf Coast Spot Prices for Kerosene Type Jet Fuel exceed the posted thresholds.

*\*Minimum effective July 1, 2014*

<b>UPS Supply Chain Solutions North American Air Freight Fuel Surcharge</b>		
<b>Fuel Cost Range</b>		
<b><u>From:</u></b>	<b><u>To:</u></b>	<b><u>Fuel Surcharge</u></b>
-	1.049	30.2 Cents/Pound
1.050	1.099	30.6 Cents/Pound
1.100	1.149	30.9 Cents/Pound
1.150	1.199	31.2 Cents/Pound
1.200	1.249	31.5 Cents/Pound
1.250	1.299	31.9 Cents/Pound
1.300	1.349	32.2 Cents/Pound
1.350	1.399	32.5 Cents/Pound
1.400	1.449	32.8 Cents/Pound
1.450	1.499	33.2 Cents/Pound
1.500	1.549	33.5 Cents/Pound
1.550	1.599	33.8 Cents/Pound
1.600	1.649	34.1 Cents/Pound
1.650	1.699	34.5 Cents/Pound
1.700	1.749	34.8 Cents/Pound
1.750	1.799	35.1 Cents/Pound
1.800	1.849	35.4 Cents/Pound
1.850	1.899	35.7 Cents/Pound
1.900	1.949	36.1 Cents/Pound
1.950	1.999	36.4 Cents/Pound
2.000	2.049	36.7 Cents/Pound
2.050	2.099	37.0 Cents/Pound
2.100	2.149	37.4 Cents/Pound
2.150	2.199	37.7 Cents/Pound
2.200	2.249	38.0 Cents/Pound
2.250	2.299	38.3 Cents/Pound
2.300	2.349	38.7 Cents/Pound
2.350	2.399	39.0 Cents/Pound
2.400	2.449	39.3 Cents/Pound
2.450	2.499	39.6 Cents/Pound
2.500	2.549	40.0 Cents/Pound
2.550	2.599	40.3 Cents/Pound
2.600	2.649	40.6 Cents/Pound
2.650	2.699	40.9 Cents/Pound
2.700	2.749	41.3 Cents/Pound
2.750	2.799	41.6 Cents/Pound
2.800	2.849	41.9 Cents/Pound

2.850	2.899	42.2 Cents/Pound
2.900	2.949	42.6 Cents/Pound
2.950	2.999	42.9 Cents/Pound
3.000	3.049	43.2 Cents/Pound
3.050	3.099	43.5 Cents/Pound
3.100	3.149	43.8 Cents/Pound
3.150	3.199	44.2 Cents/Pound
3.200	3.249	44.5 Cents/Pound
3.250	3.299	44.8 Cents/Pound
3.300	3.349	45.1 Cents/Pound
3.350	3.399	45.5 Cents/Pound
3.400	3.449	45.8 Cents/Pound
3.450	3.499	46.1 Cents/Pound
3.500	3.549	46.4 Cents/Pound
3.550	3.599	46.8 Cents/Pound
3.600	3.649	47.1 Cents/Pound
3.650	3.699	47.4 Cents/Pound
3.700	3.749	47.7 Cents/Pound
3.750	3.799	48.1 Cents/Pound
3.800	3.849	48.4 Cents/Pound
3.850	3.899	48.7 Cents/Pound
3.900	3.949	49.0 Cents/Pound
3.950	3.999	49.4 Cents/Pound
4.000	4.049	49.7 Cents/Pound
4.050	4.099	50.0 Cents/Pound
4.100	4.149	50.3 Cents/Pound
4.150	4.199	50.7 Cents/Pound
4.200	4.249	51.0 Cents/Pound
4.250	4.299	51.3 Cents/Pound
4.300	4.349	51.6 Cents/Pound
4.350	4.399	51.9 Cents/Pound
4.400	4.449	52.3 Cents/Pound
4.450	4.499	52.6 Cents/Pound
4.500	4.549	52.9 Cents/Pound
4.550	4.599	53.2 Cents/Pound
4.600	4.649	53.6 Cents/Pound
4.650	4.699	53.9 Cents/Pound
4.700	4.749	54.2 Cents/Pound
4.750	4.799	54.5 Cents/Pound
4.800	4.849	54.9 Cents/Pound
4.850	4.899	55.2 Cents/Pound
4.900	4.949	55.5 Cents/Pound
4.950	4.999	55.8 Cents/Pound
5.000	5.049	56.2 Cents/Pound
5.050	5.099	56.5 Cents/Pound
5.100	5.149	56.8 Cents/Pound
5.150	5.199	57.1 Cents/Pound
5.200	5.249	57.5 Cents/Pound
5.250	5.299	57.8 Cents/Pound
5.300	5.349	58.1 Cents/Pound
5.350	5.399	58.4 Cents/Pound
5.400	5.449	58.8 Cents/Pound
5.500	5.549	59.1 Cents/Pound
5.550	5.599	59.4 Cents/Pound
5.600	5.649	59.7 Cents/Pound

5.650	5.699	60.0 Cents/Pound
5.700	5.749	60.4 Cents/Pound
5.750	5.799	60.7 Cents/Pound
5.800	5.849	61.0 Cents/Pound
5.850	5.899	61.3 Cents/Pound
5.900	5.949	61.7 Cents/Pound
5.950	5.999	62.0 Cents/Pound

**Based on: US Department of Energy, Kerosene Type Jet Fuel,  
US Gulf Coast**

**Above Thresholds Effective Oct. 1, 2023**

Note: Fuel surcharges are conditioned upon variables and are subject to fluctuation. Fuel surcharge rates, thresholds and methods of calculation are subject to change without prior notice. U.S. Energy Information Administration (EIA) data and all other third-party data relayed herein and calculations thereupon are for convenience only and without warranty as to accuracy or timeliness, strictly subject to independent customer verification. In the event *U.S. Gulf Coast Spot Prices for Kerosene Type Jet Fuel* is below the posted thresholds, UPS will apply a fuel surcharge of \$0.302/lb. UPS will update the table to reflect additional price ranges and corresponding fuel surcharge rates should the *U.S. Gulf Coast Spot Prices for Kerosene Type Jet Fuel* exceed the posted thresholds.

**UPS Supply Chain Solutions® North American 3 Day/Deferred Freight Fuel Surcharge**

<u>Fuel Cost Range</u>		
<u>From:</u>	<u>To:</u>	<u>Fuel Surcharge</u>
0.000	2.420	20.7 Cents/Pound
2.421	2.540	21.1 Cents/Pound
2.541	2.660	21.5 Cents/Pound
2.661	2.780	22.0 Cents/Pound
2.781	2.900	22.4 Cents/Pound
2.901	3.020	22.8 Cents/Pound
3.021	3.140	23.3 Cents/Pound
3.141	3.260	23.7 Cents/Pound
3.261	3.380	24.1 Cents/Pound
3.381	3.500	24.6 Cents/Pound
3.501	3.620	25.0 Cents/Pound
3.621	3.740	25.4 Cents/Pound
3.741	3.860	25.9 Cents/Pound
3.861	3.980	26.3 Cents/Pound
3.981	4.100	26.7 Cents/Pound
4.101	4.220	27.2 Cents/Pound
4.221	4.340	27.6 Cents/Pound
4.341	4.460	28.0 Cents/Pound
4.461	4.580	28.5 Cents/Pound
4.581	4.700	28.9 Cents/Pound
4.701	4.820	29.3 Cents/Pound
4.821	4.940	29.8 Cents/Pound
4.941	5.060	30.2 Cents/Pound
5.061	5.180	30.6 Cents/Pound
5.181	5.300	31.1 Cents/Pound
5.301	5.420	31.5 Cents/Pound
5.421	5.540	31.9 Cents/Pound
5.541	5.660	32.3 Cents/Pound

5.661	5.780	32.8 Cents/Pound
5.781	5.900	33.2 Cents/Pound
5.901	6.020	33.6 Cents/Pound
6.021	6.140	34.1 Cents/Pound
6.141	6.260	34.5 Cents/Pound
6.261	6.380	34.9 Cents/Pound
6.381	6.500	35.4 Cents/Pound
6.501	6.620	35.8 Cents/Pound
6.621	6.740	36.2 Cents/Pound
6.741	6.860	36.7 Cents/Pound

**Based on: U.S. EIA, National U.S. Average On Highway Diesel Fuel**

**Above Thresholds Effective Oct. 1, 2023**

Note: Fuel surcharges are conditioned upon variables and are subject to fluctuation. Fuel surcharge rates, thresholds and methods of calculation are subject to change without prior notice. U.S. Energy Information Administration (EIA) data and all other third-party data relayed herein and calculations thereupon are for convenience only and without warranty as to accuracy or timeliness, strictly subject to independent customer verification. In the event *National U.S. Average On Highway Diesel Fuel* is below the posted thresholds, UPS will apply a fuel surcharge of \$0.207/lb. for 3 Day/Deferred within the contiguous 48 United States and Canada. UPS 3 Day Freight shipments to or from Alaska, Hawaii, and Puerto Rico will receive the North American Air Freight Fuel Surcharge in effect at the time of shipment.

UPS will update the table to reflect additional price ranges and corresponding fuel surcharge rates should the *National U.S. Average On Highway Diesel Fuel* exceed the posted thresholds.